



INNBUCKS BUSINESS STARTUP LOAN SCHEME



PENSION DEDUCTION CONSENT FORM

Pensioner Details:

Full Name: _____

Pension Number: _____

Address and Phone Number: _____

Service Provider Details:

Name of Scheme: **INNBUCKS BUSINESS STARTUP LOAN SCHEME**

LOAN PURPOSE (Tick Applicable)

Tuck-shop	Chicken Project	Workshop	Inn bucks Agent	Horticulture Project	Other
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Account/Membership Number (if applicable): _____

Effective Date of First Deduction: _____

Deduction Authorization:

I _____, the undersigned pensioner whose details appear above, hereby authorize the **NRZ Contributory Pension Fund** to deduct the monthly contributions due to the **INNBUCKS Business Startup Loan Scheme** from my monthly pension salary in USD, as per the agreed schedule availed monthly by **INNBUCKS Business Startup Loan Scheme**.

Terms & Conditions:

1. **Deduction Responsibility:** The Pension Fund shall deduct the specified USD amount from my monthly pension and remit it to the service provider.
2. **No Liability for Disputes:** The Pension Fund shall not be liable for any disputes or incorrect deductions arising from errors, omissions, or incomplete information provided by the Pensioner

or the **INNBUCKS Business Startup Loan Scheme**. All matters relating to service delivery, coverage, billing, refunds, or reversals must be resolved directly between the Pensioner and the Service Provider.

3. **Changes in Deduction Amounts:** Should the **INNBUCKS Business Startup Loan Scheme** increase the deduction or contribution amounts, the Pension Fund will not be held accountable, and I will be responsible for any adjustments required.
4. **USD Payment Dependency:**
 - a. The Pension Fund's payroll is ultimately processed in ZWG, and USD pension payments are subject to revenue collections.
 - b. In the event that USD pension payments are not available in a given month, I understand that the Pension Fund will not make the deduction, and I will be responsible for making direct payments to the service provider in USD. I further acknowledge that any such direct payments will not be reimbursed by the Fund once USD becomes available, and no retroactive deduction will be processed for the prior month.
 - c. Should there be a change in the official functioning currency of Zimbabwe, I acknowledge that the Pension Fund will not guarantee deductions in USD. In such circumstances, this deduction arrangement shall cease to be operational unless it is expressly re-authorized in accordance with the new lawful tender. I further accept that I shall be solely responsible for making alternative arrangements during that transitional period to pay the service provider directly in USD or in any other applicable currency
5. **Termination of Deductions:** Loan deductions shall cease only upon the full recovery of the entire outstanding loan balance.
6. **Deduction Schedule:** The **INNBUCKS Business Startup Loan Scheme** must provide the deduction schedule to the Pension Fund no later than the 10th of each month for processing. Late submissions may result in delayed deductions.
7. **Non- Receipt of Deduction Schedule-**If the deduction schedule is not received by the Fund by the 10th day of any month, the Fund reserves the right to utilize the prior month deduction schedule. The Fund shall not be responsible for late or omitted deductions due to delayed or inaccurate submissions by the service provider.
8. **Deduction Limit:** Total pensioner's deductions including the **INNBUCKS Business Startup Loan Scheme** must not exceed 25% of the pension salary. Where this cap is exceeded, the Fund reserves the right not to process the excess deduction(s), in its sole discretion.

Declaration:

I confirm that I have read and understood the terms outlined above and voluntarily authorize the Pension Fund to deduct my contributions to the **INNBUCKS Business Startup Loan Scheme** under these conditions.

Pensioner's Signature: _____ Date: _____