InnBucks®
MicroBank Limited

NRZ CPF Pensioners Loan Agreement Form

InnBucks MicroBank Limited herein after refered to as " The Creditor" a registered Deposit Taking Microfinance Institution established and existing under the laws of Zimbabwe and having its registered corporate office at No.2 Northridge Close, Northridge Park, Borrowdale, Harare which expression, unless repugnant to the context or meaning here of, shall include its successor(s), administrator(s) or permitted assignee(s).

AND

____________________ in his/her capacity as the Borrower whose details are as follows:

Personal Information

Title: Mr. ☐ Mrs. ☐ Miss. ☐ Dr. ☐ Prof. ☐ Other ☐ Tel No. ______

Surname ______ Name ______

Date of birth ______ Place of birth ______

ID No. ______ Male ☐ Female ☐

Email ______ Marital Status: Single ☐ Married ☐ Divorced ☐ Widowed ☐

Mobile No. ______ Alternative Number ______

InnBucks Wallet Details

Phone No. ______ Account No. ______

Address Details

House No. ______ Street Name ______

Town or City ______ Suburb ______

Country ______

Pension Details

Name of Pension Fund ______ Pensioner Tel No. ______

Pension No. ______

Net Pension ______

Next Of Kin Details (Reference Personal Details)

Title: Mr. ☐ Mrs. ☐ Miss. ☐ Dr. ☐ Prof. ☐ Other ☐

First Name ______ Relationship ______

Surname ______ Mobile No. ______

ID No. ______ Male ☐ Female ☐

Address ______ Country ______

Loan Details

Project Loan YES NO **Cash Loan** YES NO

No. of Installments

Loan Amount: PROJECT $

Loan Amount: CASH $

Loan Purpose

Poultry Agric Tuckshop Workshop Agent Personal

Disbursement Option InnBucks FCA InnBucks Profeeds Transerv Gain CAPRI

Declaration And Acceptance

I hereby request InnBucks MicroBank Limited (hereinafter referred to as "the creditor") to open an FCA Account in my name and I agree to abide by the following terms and conditions as well as any other conditions as may come into being from time to time

1. I declare that the information furnished is true and correct and all documentation provided in support of my application, is true and correct; and I have not provided any false, inaccurate, fictitious and/or invalid information in this Agreement, nor have I forged any documents provided to the creditor in support of this application
2. I undertake to inform the creditor of any changes thereto as well as any facts or circumstances in future that may impact my legal status as a Borrower
3. Indemnify the creditor against any liability for any loss or damage suffered by me as a result of inaccurate or incomplete information contained herein;
4. Interest rate shall be calculated at 19.87% per annum. The creditor reserves the right to alter the interest rate charged in line with prevailing market or other conditions. Further, the creditor may at any given time give notice through the debtor's statement or an advertisement of such changes
5. Administration fee of 2% insurance fee of 2% respectively on the total amount lent shall be payable in advance as a once-off upfront deduction from the loan amount lent
6. Agree that the creditor may deduct from any new loan any and all amounts outstanding from previous loans before disbursing any new loan values and the terms hereof will apply to such new loan amounts disbursed to me.
7. Agree that my Pension Fund will deduct the repayment amount as approved by the creditor or any additional charges from my pension through the Pensioners' Payroll
8. Authorize the creditor to make any independent information verification and generally make whatever enquiries it deems necessary from any source whatsoever and may supply information regarding the Facility and my compliance to otherwise with the terms and conditions of the creditor to other banks or any Credit Bureau, subject to any applicable legislation, Code of Conduct or Practice;
9. Understand that in the event of any information proving to be inaccurate, the creditor reserves the right to decline this application without disclosing the reasons thereof;
10. Understand, consent and acknowledge that notwithstanding a change in the currency or legal tender in use in Zimbabwe, the loan shall be repayable in the currency in which it was loaned, specifically United States Dollars (USD)
11. Hereby acknowledge and agree that a certificate under the hand of any authorized officer of the creditor as to the existence and the amounts of the indebtedness of the Borrower to the creditor at any time, as to the fact that such amount is due and payable, the amount and interest accrued thereon and as to any other fact, matter or thing relating to the indebtedness of the Borrower to the creditor, shall be prima facie proof of the contents and correctness thereof and of the amounts of the Borrower's indebtedness for the purpose of provisional sentence or summary judgment or any other proceedings against the Borrower in any competent court, and shall be valid as a liquid document for such purposes. Such a certificate shall be deemed to be of sufficient particularity for the purpose of pleading or trial in any action or other proceedings instituted by the creditor against the Borrower;
12. I hereby renounce any benefits arising from legal exceptions, including non-numerate precuniae (full payment did not follow), non-causa debiti (there is no reason for the obligation), De duobus vel pluribus reis debendi (the benefit of being sued together), errori calculi (revision of accounts and errors of calculation), and all other exceptions that the debtor could plead in his/her defense or bar to the payment of liability.
13. The Creditor has the right to cede or assign any rights under this loan to any person and in such event I agree to accept such assignee or cessionary in the Creditor's place. I agree that this option is not available to me without the Creditor's express prior approval in writing.
14. I shall be liable for the payment of all expenses incurred by the creditor in exercising any right against me in respect of any breach of these conditions, including all legal charges on the attorney/client scale, debt collection/attorney collection charges and tracing charges
15. I agree and consent, in terms of 11(1) (c) of the Magistrates Court Act (Chapter 18) that the Creditor shall be entitled at its option to institute any proceedings arising out of or in connection with this agreement in the provincial Magistrate's Court
16. I hereby choose domicilium citandi et executandi at the address specified above. In the event that this changes I am obligated to inform the Creditor within 24 hours of such change
17. By appending my signature hereto undertake that I agree to the terms and conditions contained in this Agreement, of which I have read and understood the meaning thereof;

Borrower Details

Full Name

Place of signature

Signature Date

Witness Details

Full Name

Place of signature

Signature Date

FOR BANK USE ONLY

Date Received

Recommended Tenure

Instalment Coverage

Signature

Recommended Amount

Recommended Instalment

Recommended by

Decision: Approved Reject Hold

Approved Amount

Approved Instalment

Approved By

Signature

STAMP

AUTHORITY FOR PAYMENT OF PENSION INTO BANK/ BUILDING SOCIETY

NRZ PENSION FUND

THE MANAGER

I hereby authorise you to deposit the pension which may be due to me from time to time and credit it with the

______________________ Branch of ______________________

Bank/ Building Society, whose receipt shall be accepted by me.

PENSIONER'S NAME
(in block capitals)

PENSION NUMBER

PHONE NUMBER

ACCOUNT NUMBER

DATE

PENSIONER'S SIGNATURE

Human Resources Department

Acting under the instruction received from ______________________ Pension Number ______________________

ID number ______________________ with respect to an application for personal loan of **US$** ______________________ submitted to

Innbucks MicroBank Ltd herein after referred to as InnBucks, we undertake/ confirm to the following:

1. The applicant is a pensioner in our books
2. We confirm that the pension of the above pensioner shall be remitted to InnBucks MicroBank Ltd until there is no obligations to InnBucks MicroBank Ltd
3. The applicant's residential address is ______________________

STAMP

HR Official Name

Signature

Date