



National Railways of Zimbabwe Contributory Pension Fund

Mezzanine Floor, Parkade Centre, Corner 9th Ave / Fife Street
P.O. Box 1887, Bulawayo, Zimbabwe

TEL: 263 – 29 - 2271076, 2274512, 2888023, 2888209, 2888278, Econet Toll-Free Number: 08080621, NetOne Toll-Free Number: 08010444. E-MAIL: nrzpension@nrzcpf.co.zw.
WEBSITE: www.nrzcpf.co.zw WHATSAPP: +263 784 066 461

NOTICE NO. 28 OF 2025

INVITATION TO PARTICIPATE IN INNBUCKS BUSINESS STARTUP LOAN PACKAGES

The National Railways of Zimbabwe Contributory Pension Fund (NRZCPF) is pleased to advise that it has partnered **InnBucks** (in conjunction with World Food Programme, Gain Cash and Carry, Profeeds, Getmore and Transerve) in availing the **Voluntary InnBucks Business Startup Loan Packages**, designed specifically for esteemed pensioners. **InnBucks** is a subsidiary of Simbisa Brands, a publicly listed company in Zimbabwe known for its extensive network of fast food restaurants. Established in 2022 as a digital wallet, InnBucks has since evolved into InnBucks MicroBank Limited, a deposit-taking microfinance institution regulated by the Reserve Bank of Zimbabwe.

The InnBucks Business Startup Loan initiative is a bid to improve the welfare and the quality of livelihoods of pensioners by providing tailored business startup options, complete with flexible loan packages and optional enhancements to suit individual needs.

Overview of the InnBucks Business Startup Loan

This initiative is **Voluntary** and has five unique business startup options available. Not only is it available for start-up, it is also available for scale-up. Detailed information on packages is outlined in the attached brochure and below is a summary of the packages on offer:

1. **Tuck-shop Business:** Loans from as little as \$200 and up to \$1200, with optional enhancements like solar systems or freezers to maximize earnings.

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2. **Chicken Project:** A scalable poultry farming opportunity, allowing for small beginnings and gradual business growth. If you are already breeding, then scale up.
3. **Workshop:** A service-based model focused on machinery based projects. These may include car repairs, tyre puncture business, to name but a few.
4. **InnBucks Agent:** An opportunity to become a financial services agent, providing valuable services while earning a steady income. Earn commissions on cash InnBucks cash-in and cash-out transactions, selling airtime and selling ZESA within your community
5. **Group Horticulture Project:** Starter kits for farming, with optional irrigation equipment to help grow your business.

Each option includes **comprehensive financial and technical training, monitoring, and evaluation** to be conducted by **World Food Programme** to ensure success in these ventures.

Key Features of the Loan Product

- **Loan Tenure:** 1 - 24 months.
- **Interest Rate:** 19.87% per annum.
- **Repayment Holiday:** A 1-month grace period before deductions begin.
- **Minimum Loan Amount:** USD \$75.
- **Maximum Loan Amount:** USD \$10,000.
- **Turnaround Time:** 48 hrs.
- **Disbursement Channel:** Innbucks Account Wallet
- **Upfront Fees:** 2% insurance and 1% establishment fee (Admin Fee), applied as a one-time fee on the loan amount.

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- **Deduction:** Total deductions under this scheme will not exceed 25% of a member's monthly pension, with all contributions made in United States Dollars (USDs).
USD pension payments are subject to available cashflows from time to time and in the event that USD pension payments are not available in a given month, the Fund shall not effect the deductions. In the event that the Fund does not effect such deductions, Pensioners shall be required to make direct payments to the InnBucks in USDs. Such direct payments shall not be reimbursed by the Fund and no retroactive deduction will be processed for the prior month, that is, no arrears shall be deducted.
- **Pension Domiciliation Requirement:** Pension payments must be received through InnBucks for effective loan servicing. Therefore, Members interested in this Facility are required to open accounts with InnBucks and advise the Fund accordingly.

How to Apply:

1. Open an InnBucks account by dialing *569# and enter your personal details. Within two minutes, your account will be opened. Call 569 for Call Centre assistance if you are facing any challenges.
2. Collect the InnBucks Loan Application (**Copy attached**) and Consent to Deduct forms from the NRZCPF Fund Offices or any InnBucks booth within the Simbisa outlets countrywide.
3. Complete both forms in full and submit them to the NRZCPF Fund Office for verification and authorization. Alternatively, drop the forms at any InnBucks booth within the Simbisa outlets nationwide.
4. Once approved, InnBucks shall contact you directly to arrange for you to collect your business starter kit from one of their nationwide partner stores.

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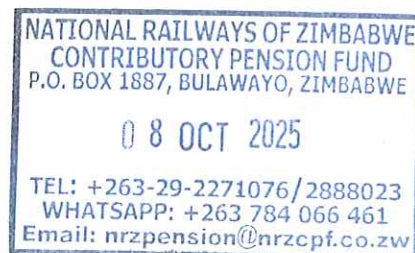
**NB: A detailed list of Terms & Conditions is attached to the Consent Form.
Please read and understand them carefully before you apply.**

This initiative aims to enhance financial independence while contributing positively to the improvement on the livelihoods quality of Pensioners.

Should you require any further clarification or wish to obtain a digital copy of the Consent Form, please do not hesitate to contact the Fund Offices.

NRZCPF MANAGEMENT

08/10/2025



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